



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY, CHITTOOR

(An Institute of National Importance under an Act of Parliament)

Annual Accounts Financial Year 2022-23





PRINCIPAL DIRECTOR OF AUDIT (CENTRAL),
HYDERABAD
pdachyderabad@cag.gov.in



Ltr No: Director/CEA/2023-2024/DIS-1132021
Date: 20 Sep 2023

To,

- 1 Director, IIIT Sricity
- 2 Registrar, IIIT Sricity
- 3 Registrar office, IIIT Sricity

Subject: Issue of Separate Audit Report on the accounts of IIIT Sri City for the year 2022-23

Sir/Madam,

I am to forward herewith the Separate Audit Report on the accounts of IIIT Sri City for the year 2022-23

The receipt of the Separate Audit Report may kindly be acknowledged.

Yours faithfully,

Encls: As above

Padmalatha A
SENIOR AUDIT OFFICER

Copy to:-

Ltr No: Director/CEA/2023-2024/DIS-1132021/C1
1 SAO/CEA Hqrs



(by email only)



प्रधान निदेशक लेखापरीक्षा (केंद्रीय), हैदराबाद का कार्यालय-500004
Office of
Principal Director of Audit (Central), Hyderabad - 500 004



No. PDA(C)/CEA/Unit-V/IITS/SAR:2022-23/2023-24/

Date: 20.09.2023

सेवा में
सचिव, शिक्षा मंत्रालय,
भारत सरकार,
नई दिल्ली -110 001

महोदय,

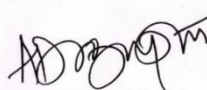
विषय: **Indian Institute of Information Technology, Sricity** के वर्ष 2022-23 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन

Separate Audit Report (SAR) on the Accounts of **Indian Institute of Information Technology, Sricity** for the year 2022-23, Annexure to SAR and one copy of the Annual Accounts of the Institute for the year 2022-23 are forwarded herewith for placing before the Parliament. The dates of presentation of Separate Audit Report in both the Houses of Parliament may please be intimated.

Receipt of this letter along with the enclosures may kindly be acknowledged.

भवदीय,

संल.: यथोपरि


(Anindya Dasgupta)
Principal Director of Audit (Central), Hyderabad

No. PDA(C)/CEA/Unit-V/IITS/SAR:2022-23/2023-24/

Date:20.09.2023

Copy to **The Director, Indian Institute of Information Technology, Sricity** along with one copy of Annual Accounts for the year 2022-23 (English version), with a request to furnish Hindi version of the approved Annual Accounts 2022-23 (2 sets), to this Office.

संल.:यथोपरि



(Ch.V. Sai Prasad)

**Director/ Central Expenditure Audit
O/o Principal Director of Audit (Central)**

Separate Audit Report of Comptroller and Auditor General of India on the accounts of Indian Institute of Information Technology (IIIT), Sri City, Chittoor for the year ended 31 March 2023

We have audited the attached Balance Sheet of the Indian Institute of Information Technology, Sri city as at 31 March 2023, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i.** We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii.** The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by Ministry of Education, Government of India.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Institute.

iv. We further report that:

A. Balance Sheet

Nil

B. Income and Expenditure Account

B.1 Expenditure – ₹24.45 crore

B.1.1 Schedule 19-Repairs and Maintenance – ₹1.56 crore

a) This includes an amount of ₹10,42,873 being Prior Period Expenditure but incorrectly booked under Schedule Repairs and Maintenance.

This resulted in Overstatement of Schedule 19 Repairs and Maintenance and Understatement of Schedule 22 Prior period Expenses to an extent of ₹10,42,873.

b) Further, an amount of ₹4,28,106 was incurred in 2021-22 for procurement of the items. But the amount was incorrectly booked under Schedule 19 Repairs and Maintenance instead of Schedule 22 Prior Period Expenses.

This resulted in Overstatement of Schedule 19 Repairs and Maintenance and Understatement of Schedule 22 Prior period Expenses to an extent of ₹4,28,106.

C. General

C.1 Receipt and Payment Account did not exhibit Opening and Closing Balance of the Term Deposits.

C.2 Provisions towards accumulated leave encashment of employees on actuarial basis was not provided in the accounts.

C.3 The Prescribed Certificates in form 13 as per Section 197 of Income tax Act for the facility of NIL or lower deduction of TDS on Fixed Deposits/SB Accounts etc. were not obtained by the Institute.

C.4 The interest earned on capital grants received from Ministry of Education, Government of India invested in fixed deposits need to be segregated and to be treated as liability under Schedule 3 of the Balance Sheet.

C.5 Non clearance of Suspense accounts

Rs.23,87,413 was credited into the Bank Accounts of the Institute viz: Account No. SBI Revenue Account 38329375681, SBI Hostel Account No. 40313342534, SBI Mess Account:

35387606318 etc. The amount was kept under Suspense head which needs to be cleared to the Final head of account.

C.6 The Scheme for setting up of 20 IIITs in PPP Mode was approved by the Union Cabinet on 26.11.2010. As per the Scheme, the Capital Cost of each IIIT would be ₹128 crore to be contributed to the ratio of 50:35:15 by the Central Government, the State Government and the Industry Partner respectively. Accordingly, an amount of ₹98.87 crore was received and an amount of ₹29.13 crore is still to be received from the State Govt. and Industry Partner.

Amount (in ₹ crore)

Particulars	Amount	MoE/GoI	GoAP	Industry Partner
		Share 50%	Share 35%	Share 15%
Total Project Cost	128.00	64.00	44.80	19.20
Total Funds received	98.87	64.00	25.27	9.60
Balance Funds to be received	29.13	Nil	19.53	9.60

Further, it was stipulated that an additional financial assistance of ₹50 crore for faculty development programme would be provided (in addition to the Capital cost of ₹128 crore per IIIT) by the Central Government for all 20 IIITs. However, the grant of ₹2.50 crore (₹50 crore for 20 IIITs) was not received by the Institute from Ministry of Education, Government of India. The above facts were not disclosed under Notes to Accounts.

D. Grants-in-aid: The Institute had not received any grant from the Ministry during the year. The Institute had utilized an amount of ₹15.98¹ out of the unutilized balance of previous year of ₹25.48² crore leaving an amount of ₹9.50³ crore as unutilized as on 31st March 2023.

E. Management Letter: Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Director, Indian Institute of Information Technology, Sricity through a Management letter issued separately for remedial / corrective action.

¹ Capital expenses for 2022-23 - ₹15,97,66,520

² Unutilised grant (Capital nature) for 2021-22 : ₹25,48,41,579

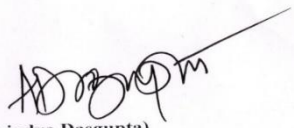
³ Unutilised grant (Capital nature) for 2022-23 - ₹9,50,75,059

Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report are in agreement with the books of accounts.

v. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Information Technology, Sricity as at 31 March 2023; and

b. In so far as it relates to Income & Expenditure Account of the *surplus* for the year ended on that date.



(Anindya Dasgupta)
Principal Director of Audit (Central), Hyderabad

ANNEXURE TO SAR

1. **Adequacy of Internal Audit System:** Internal Audit System does not exist in the Institute. However, the Internal Audit is being conducted by the Chartered Accountant.
2. **Adequacy of Internal Control System:** Internal control system is not adequate due to the following:
 - a. There is no system of surprise check of Stores and stock.
 - b. Internal audit wing is not established.
 - c. There is no recruitment of Accounts office and staff.
 - d. The Institute does not have any Internal audit/Accounts Manual
3. **System of Physical verification of fixed assets:** Physical verification of Fixed Assets was not conducted for the year 2022-23.
4. **System of Physical verification of inventory:** Physical verification of inventory was not conducted for the year 2022-23.
5. **Regularity in payment of statutory dues:** Statutory dues were paid regularly.



(Ch.V. Sai Prasad)

Director/ Central Expenditure Audit
O/o Principal Director of Audit (Central)

Management Letter

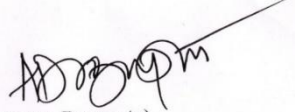
Shri Anindya Dasgupta, IA&AS
Principal Director of Audit (Central), Hyderabad

No. PDA(C)/CEA/Unit-V/IITS/SAR-2022-23/2023-24/

Date: 20.09.2023

Audit of Annual Accounts of Indian Institute of Information Technology for the year 2022-23 was conducted in August 2023. Significant comments on accounts are included in the Separate Audit Report issued separately to the Government of India, Ministry of Education, New Delhi and a copy marked to you. The observations which are not included in the Separate Audit Report, meriting the attention of the Management are detailed below to enable your office to take necessary corrective action.

Yours sincerely,



(Anindya Dasgupta)
Principal Director of Audit (Central), Hyderabad

Prof. D.V.L.N.Somayajulu,
Director (Additional Charge),
Indian Institute of Information Technology,
Sri City,
Chittoor District.

Annexure to Management Letter

1. An amount of ₹8,44,34,361 was shown as Additions to 'Capital Works in Progress under Schedule 4. However, the same was shown as NIL in R&P account.
2. The Details of the Bank Accounts pertaining to Savings/Current Bank Accounts and Term deposits Accounts were not disclosed in the Schedule to Current Assets. The details are as under:

Sl.No.	Bank Account Details	Bank Account No.
1.	SBI Capital Account	33304312525
2.	SBI DST SERB Projects Accounts	38593636877
3.	SBI IIIT Coordination Forum	38251433243
4.	SBI IIIT Hostel Account	40313342534
5.	SBI IIIT Scholarship Account	39645350089
6.	SBI IIIT Sricity Chittoor NSS Cell	38236972240
7.	SBI Mess Account	35387606318
8.	SBI R&D (DST) Projects Account	38535820593
9.	SBI Revenue Account	38329375681
10.	SBI Sponsor Projects	38329375171
11.	Fixed Deposits	Amount held : ₹98,85,53,497

3. The fact of the long pendency of the land registration by APIIC and pending status of Occupation Certificates/Completion reports was not disclosed in Notes on Accounts.
4. Original FDRs duly authenticated by the Bank and connected Registers/Fixed Deposit registers were not maintained by the Institute.
5. The Institute had exhibited an amount of ₹1,10,88,967¹ towards penalty for bad work/ discount offered by the Contractor as deductions from the Gross block of Assets instead of exhibiting the reduced value under additions to Fixed assets- Buildings. Since, the deletion column indicates Assets sold etc., depiction of the same under deletions affected transparency.

Ch.V. Sai Prasad

(Ch.V. Sai Prasad)
Director/ Central Expenditure Audit
O/o Principal Director of Audit (Central)

¹ ₹47,01,983 levied as penalty for the bad work and ₹63,86,984 being discount offered by the Contractor through Credit note.

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

FINANCIAL STATEMENTS

F Y 2022-23

**Office : D.No.630, Gnan Marg, Sri City,
Tirupathi District, Andhra Pradesh
Pincode:517646**



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

Balance Sheet as at 31/03/2023


SOURCE OF FUNDS	Sch. No.	2022-23 Rs.	2021-22 Rs.
Corpus / Capital Fund	1	1,667,131,722	1,317,560,326
Designated / Earmarked / Endowment Funds	2	-	-
Current Liabilities & Provisions	3	177,460,918	372,179,491
TOTAL		1,844,592,640	1,689,739,817
APPLICATION OF FUNDS	Sch. No.	2022-23 Rs.	2021-22 Rs.
Fixed Assets	4		
Tangible Assets		627,463,777	614,475,200
Intangible Assets		12,664	10,620
Capital works In progress		109,948,328	25,562,522
Investment from Earmarked / Endowment Funds	5		
Long Term		-	-
Short Term		-	-
Investments - Others	6		
Current Assets	7	1,070,394,788	992,108,749
Loans, Advances & Deposits	8	36,773,083	57,582,726
TOTAL		1,844,592,640	1,689,739,817

Significant Accounting Policies 23
Contingent Liabilities and Notes to Accounts 24

For Indian Institute of Information Technology,
Sricity, Chittoor

As per my Report of even date in Form No.10B
For Mayank Garg & Co,
Chartered Accountants
Firm's Registration No.:017149C


Ganesan Kannabiran DIRECTOR
Director, Indian Institute of Information Technology, Sri City, Chittoor,
630, Gnan Marg, Satyavedu Mandal


CA Mayank Garg
Partner
Membership No: 419745



Place : Sri City, Satyavedu Mandal, AP, India
Date : 27/06/2023



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

Income and Expenditure Account for the Year Ended 31/03/2023

PARTICULARS	Sch. No.	2022-23 Rs.	2021-22 Rs.
A. INCOME			
Academic Receipts	9	380,721,421	299,937,155
Grants / Subsidies	10	-	7,500,000
Income From Investments	11	45,938,550	35,032,340
Interest Earned	12	191,366	176,661
Other Income	13	43,602,782	20,486,245
Prior Period Income	14	199,522	119,500
TOTAL - A		470,653,641	363,251,901
B. EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	15	101,167,913	83,715,402
Academic Expenses	16	56,538,084	13,962,319
Administrative and General Expenses	17	39,359,966	26,962,147
Transportation Expenses	18	4,551,720	348,825
Repairs & Maintenance	19	15,625,960	8,609,790
Finance Costs	20	-	-
Depreciation	4	26,065,871	24,777,100
Other Expenses	21	-	-
Prior Period Expenses	22	1,146,328	1,192,564
TOTAL - B		244,455,842	159,568,147
Balance Being Excess of Income over Expenditure (A-B)		226,197,799	203,683,754
Transfer to/From Designated Fund		-	-
Building Fund		-	-
Others (Specify)		-	-
Balance Being surplus /(Deficit) carried to Capital Fund		226,197,799	203,683,754

Significant Accounting Policies 23
Contingent Liabilities and Notes to Accounts 24

For Indian Institute of Information Technology,
Sricity, Chittoor

Ganesan Kannabiran
Director

DIRECTOR

Indian Institute of Information Technology, Sri City, Chittoor,
Place : Sri City, Sathyavada Mandal, AP
Date : 27/06/2023 Sri City, Chittoor District, AP, India

As per my Report of even date in Form No.10B
For Mayank Garg & Co.
Chartered Accountants
Firm's Registration No.:017149C

CA Mayank Garg
Partner
Membership No: 419245



Indian Institute of Information Technology, Sri city, Chittoor.

Receipts and Payments for the Year Ended 31/03/2023

RECEIPTS		2022-23 Rs.	2021-22 Rs.	Payments		2022-23 Rs.	2021-22 Rs.
I. Opening Balance				I. Expenses			
a) Cash Balances		27,165	31,286	a) Establishment Expenses		79,894,361	68,279,537
b) Bank Balances				b) Academic Expenses		54,187,227	13,206,245
i. In Current Accounts		1,744,220	3,665,049	c) Administrative Expenses		37,230,635	25,474,047
ii. In Deposit Accounts				d) Transportation Expenses		3,214,005	348,825
iii. In Savings Accounts		5,041,537	7,691,662	e) Repairs & Maintenance		14,163,981	8,586,824
				f) Prior Period Expenses		1,146,328	751,057
II. Grants Received				II. Payments against Earmarked/Endowment Funds			
a) From Government of India towards :				III. Payments against Sponsored projects/Schemes		3,042,703	1,078,148
- Recurring Expenses			17,500,000	IV. Payments to students(Sponsored fellowships/Scholarships/Refunds .etc)			
- Non -Recurring Expenses				V. Investments and Deposits made		21,900,584	11,332,100
b) From State Government				a) Out of Earmarked/Endowment Funds			
c) From other sources				b) Out of Own Funds (Investments-Others)			
(Towards Corpus/Capital Fund)				VI. Term Deposits made during the year with Scheduled Banks		232,500,000	217,400,000
III. a). Academic Receipts		444,015,195	300,146,052	VII. Expenditure on Fixed Assets and Capital work-in-progress			
b). Student Caution Deposit		4,995,000	5,175,000	a) Fixed Assets		161,125,323	8,235,462
c). other fees received from Students		203,454	22,550	b) Capital Work-in-Progress			
IV. Receipts against Earmarked/Endowment Funds				VIII Other Payments including statutory payments		36,125,984	22,975,383
V. Receipts against Sponsored Projects/Schemes.		8,535,574	8,077,396	IX. Refunds of Grants			
VI. Receipts against sponsored Fellowship and		9,353,500	16,398,100				
VII. Income on Investments from							
a) Earmarked / Endowment funds							
b) Other Investments							



Indian Institute of Information Technology, Sri city, Chittoor.

Receipts and Payments for the Year Ended 31/03/2023 (Cont'd)

RECEIPTS	2022-23		2021-22		PAYMENTS	2022-23		2021-22	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
VIII. Interest received on									
Interest on Saving Bank	176,500.00	150,623.00		176,661.00					
Interest on Income Tax Refund	180,426.00								
a) Bank Deposits	-	-					2,976,852	2,080,000	
b) Loans & Advances									
c) Savings Bank Accounts									
IX. Investments encashed									
X. Term Deposits with Scheduled Banks encashed	195,181,501	24,988,832					2,303,670	200,000	
XI. Other Income (including prior period income)	134,835	138,277					486,105	3,107,333	
XII. Deposits and Advances									
-Performance Guarantee	767,575	-							
-Retention Money	28,084	89,000					20,304	27,165	
-Refundable Rental Deposits									
XIII TDS Amount received	2,122,654	2,208,289		479,360			26,420,520	1,744,220	
-National Productivity Council							4,862,966	5,041,537	
XIV Any Other Receipts : Previous year Academic Receipts									
- Collections for library books									
-Amount Received for									
- Event - Marathon	140,000								
- EMD Deposits & Other Credits from Creditors	4,585,060	1,537,725							
- Misc.Receipts	2,195,076								
- Unclaimed Credits	2,174,192	1,392,021							
TOTAL	681,601,548	389,867,884		389,867,884			681,601,548	389,867,884	

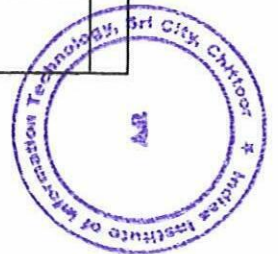


INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

**SCHEDULE - 2
DESIGNATED / EARMARKED / ENDOWMENT FUNDS**

Amount in Rupees

Particulars	Fund wise Breakup				Total
	Fund AAA	Fund BBB	Fund CCC	Endowment Funds	
					2021-22 Rs.
A.					
a) Opening balance	-	-	-	-	-
b) Additions during the year	-	-	-	-	-
c) Income from investments made of the funds	-	-	-	-	-
d) Accrued Interest on investments/Advances	-	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-	-
f) Other additions (Specify nature)	-	-	-	-	-
Total (A)	-	-	-	-	-
B.					
Utilisation / Expenditure towards objectives of funds					
i) Capital Expenditure	-	-	-	-	-
ii) Revenue Expenditure	-	-	-	-	-
Current year expenses	-	-	-	-	-
Total (B)	-	-	-	-	-
Closing balance at the year end (A-B)	-	-	-	-	-
Represented by					
Cash & Bank Balances	-	-	-	-	-
Investments	-	-	-	-	-
Interest accrued but not due	-	-	-	-	-
Total	-	-	-	-	-



**SCHEDULE-2A
ENDOWMENT FUNDS**

1. S.No	2. Name of the Endowment	Opening balance		Additions during the year			Total			Closing balance		Total (10+11)
		3. Endowment	4. Accumulated interest	5. Endowment	6. Interest	7. Endowment	8. Accumulated interest	9. Expenditure on Object during the year	10. Endowment	11. Accumulated interest		
	Total											

Notes

- 1 The total of Columns 3 & 4 will appear as the Opening Balance in the column "Endowment Funds" in Schedule 2, of Earmarked Funds forming part of the Balance sheet.
- 2 The total of Col.9 should normally be less than the total of Col.8, as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)
- 3 There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loans, Advances & Deposits.



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE : 1 CORPUS /CAPITAL FUND

PARTICULARS	Amount in Rupees	
	2022-23Rs.	2021-22Rs.
Balance at the Beginning of the year	1,317,560,326	1,083,449,907
Add : Grants from UGC, Government of India and Government Of Andhrapradesh utilized for capital expenditure	123,373,597	25,862,665
Add : Contribution receivable from Industry Partner towards Capital Expenditure for the year.	-	4,564,000
Add : Assets purchased out of sponsored projects,where ownership vests In the Institution.	-	-
Add : Assets Donated/Gifts received	-	-
Add : Other Additions	-	-
Add : Excess Of Income Over expenditure transferred from The Income & Expenditure Account	226,197,799	203,683,754
Total	1,667,131,722	1,317,560,326
(DEDUCT) Deficit transferred from the Income and expenditure account	-	-
Balance at the year end	1,667,131,722	1,317,560,326

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE : 3- CURRENT LIABILITES AND PROVISIONS

PARTICULARS	Amount in Rupees	
	2022-23Rs.	2021-22Rs.
A) CURRENT LIABILITES		
1. Deposits From Staff	-	-
2. Caution Deposits From Students		
a) Current Students	15,135,000	14,220,000
b) From ex-Students	4,872,000	4,497,000
3. Sundry Creditors		
a) For Goods & Services	11,364,514	60,931,981
b) Others	-	-
4. Deposit-others (Including EMD,Security Deposit)	9,509,426	4,848,886
5. Statuory liabilites (GPF,TDS,WC,TAX,CPF,GIS,NPS):		
a) Over due	-	-
b) Others	2,731,922	2,174,313
6. Other Current Liabilites		
a) Salaries	-	-
b) Receipts Against Sponsored Projects.	7,326,072	8,900,910
c) Receipts Against Sponsored Fellowships & Scholarships.	9,981,910	10,820,910
d) Unutilised Grants.	95,075,060	254,841,579
e) Grants in advance.	-	-
f) Other funds.	-	1,392,021
g) Other liabilites	6,813,983	3,685,322
Total (A)	162,809,887	366,312,921
B) PROVISIONS		
1. For Taxation	-	-
2. Gratulty	7,330,101	5,866,570
3. Superannuation pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade warranties & claimes	-	-
6. Provision for Expenses	7,320,930	-
Total (B)	14,651,031	5,866,570
Total (A+B)	177,460,918	372,179,491

Note : Unutilised grants 6(d) will include grants received In advance for next year



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE - 3(a)
SPONSORED PROJECTS

Sr.No.	Name of the Project	Opening Balance		Receipts/Rec overies / Interest during the year	Total	Expenditure during the year	Amount in Rupees Closing Balance	
		Credit	Debit				Credit	Debit
		3	4	5	6	7	8	9
A	Science and Engineering Research Board							
1	ACT.ENG.2020.01/DST-SERB	1,717,751	203,918	1,024,746	2,538,579	2,374,139	202,373	37,933
2	KDB/SERB-ECR/2018-19	199,544	-	1,460	201,004	238,217	-	37,213
3	SKO ENG.2015.01/DST-SERB	733,433	-	413,402	1,146,835	1,146,835	-	-
4	PKD/SRG/2020/002193-SERB	749,944	203,918	203,918	1,155,910	953,537	202,373	-
5	SRD-GITA/DST/TWIN/P-83/2019	34,830	-	405,966	34,830	35,550	-	720
B	Department of Science & Technology							
6	HVR-ENG.2018.02/DST-ICPS	796,560	15,500	333	812,393	617,060	219,666	55,333
7	DST/INT/UK/P-180/2017-HVR	758,620	-	-	758,620	564,398	194,222	-
8	DYSL-A/012020-2021	12,829	-	-	12,829	52,662	-	39,833
9	DST/TEDP-09/19/2020	25,111	15,500	333	25,444	-	25,444	-
		-	-	-	15,500	-	-	15,500
C	Defence Research and Development Organisation and Naval research Board							
10	NRB-462/MAR/2020-21-HVR	2,097,820	-	97,567	2,195,387	1,642,951	552,436	-
		2,097,820	-	97,567	2,195,387	1,642,951	552,436	-
D	National Productivity Council							
		630,521	-	-	630,521	2,022	628,499	-
E	Ministry of Electronics and Information Technology Fund (Under the Mentorship of IIT Hyderabad)							
11	RVP-METTY/COBR/NO.56(1)/2018	837,215	-	82,430	919,645	921,145	-	1,500
		837,215	-	82,430	919,645	921,145	-	1,500
F	Ministry Of Human Resource Development (Under the Mentorship of IIT Hyderabad)							
12	DIC Project	701,216	-	-	701,216	265,370	435,846	-
		701,216	-	-	701,216	265,370	435,846	-
G	Department of space							
13	Sko.Eng.2016.01/DOS-ISRO	2,119,827	-	7,790,570	9,910,397	4,937,322	5,287,252	314,177
		197,201	-	-	197,201	197,201	-	-
H	Others							
14	BRN-IHUB-NT/HAC/2021/01/23	273,039	-	1,084,589	1,357,628	748,096	609,542	-
15	SERB-NMICPS/THAN/BRN/2021	109,565	-	560,385	669,950	984,113	-	-
16	SERB-NMICPS/THAN/RVP/2021	723,571	-	1,858,154	2,581,725	927,567	1,654,158	314,163
17	SII-UKIERJ PROJECTS	33,500	-	-	33,500	1,664	31,836	-
18	HGS-DST-SERB/SRG/2021/001652	782,951	-	18,867	801,818	704,436	97,382	-
19	PVA-DST-SERB-CRG-2022/008966	-	-	1,012,419	1,012,419	1,012,419	1,012,419	14
20	AKS-11(1)2022-HCC(TDIL)	-	-	920,099	920,099	218,550	187,984	-
21	HVR-BRITISH COUNCIL	-	-	406,574	406,574	82,500	50,000	-
22	IEEE-REGISTRATION HVR	-	-	50,000	50,000	-	50,000	-
23	PKD-GHR/GRANT/1001	-	-	980,523	980,523	340,235	340,235	-
24	PVA-ISRO/RES/4/702/22-23	-	-	575,480	575,480	235,245	240,673	-
25	PVA-DS_2B-13-13(2)/2022-SEC	-	-	240,980	240,980	307	240,673	-
26	UNESCO PROJECT	-	-	-	-	-	-	-
	Total	8,900,910	219,418	8,995,646	13,150,192	10,760,009	7,326,072	408,943



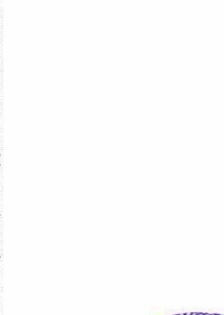
1. The total of Col.8 (credit) will appear under the above head on the liabilities side of the balance sheet (schedule-3)
2. The total of Col.9 (Debit) will appear as receivables in schedule 8, loans, advances and deposits, on the asset side of the balance sheet.

**SCHEDULE - 3(b)
SPONSORED FELLOWSHIP & SCHOLARSHIPS**

1 Sl.No.	2 Name of Sponsor	3 Opening balance as on 01/04/2022		4 Transactions during the year		5 Closing balance as on 31/03/2023	
		Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
1	University Grant Commission	-	-	-	-	-	-
2	Ministry	-	-	-	-	-	-
3	Others	-	-	-	-	-	-
	Scholarship- Andhra Pradesh	1608010	-	0	0	1608010	-
	Scholarship Returnable -Govt of Andhra Pradesh	7926900	-	0	0	7926900	-
	Scholarship- Telangana	239500	-	1510500	1708000	42000	-
	Scholarship- Refundable - Govt of Telangana	20000	-	24000	-	44000	-
	Scholarship- Other States	1026500	-	1823000	2849500	0	-
	Scholarship- NSP	0	-	5996000	5635000	361000	-
	Total	10,820,910	-	9,353,500	10,192,500	9,981,910	-

Note :

1. The total column of 7 (credit) will appear under the above head on the liabilities side of the balance sheet (schedule 3)
2. The total column of 8 (debit) will appear as Receivables on the Assets side of the balance sheet in Schedule-8(Loans,Advances & Deposits)



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**SCHEDULE - 3(c)
UNUTILISED GRANTS FROM UGC, GOVT. OF INDIA AND STATE GOVT.**

	Amount in Rupees	
	2022-23RS.	2021-22RS.
A. Plan Grants: Govt. of India		
Balance b/f	254,841,579	260,054,912
Add : Receipts during the year	-	17,500,000
Total (a)	254,841,579	277,554,912
Less: Refunds	-	-
Less: Utilised for Revenue Expenditure	-	7,500,000
Less: Utilised for Capital Expenditure during the year & Inter Adjustment with Govt.of AP & Industry Partner Funds.	159,766,520	15,213,333
Total (b)	159,766,520	22,713,333
Receivable from MHRD (b-a)	-	-
Un-utilised carried forward (a-b)	95,075,059	254,841,579
B. UGC grants : Plan		
Balance b/f	-	-
Receipts during the year	-	-
Total (c)	-	-
Less: Refunds	-	-
Less: Utilised for Revenue Expenditure	-	-
Less: Utilised for Capital Expenditure	-	-
Total (d)	-	-
Un-utilised carried forward (c-d)	-	-
C. UGC grants : Non Plan		
Balance b/f	-	-
Receipts during the year	-	-
Total (e)	-	-
Less: Refunds	-	-
Less: Utilised for Revenue Expenditure	-	-
Less: Utilised for Capital Expenditure	-	-
Total (f)	-	-
Un-utilised carried forward (e-f)	-	-
D. Grants from State government-Government of Andhra Pradesh		
Balance b/f	-16,845,245	-6,195,912
Add : Inter Adjustment with MoE Grants	16,845,245	-
Total (g)	-	-6,195,912
Less: Refunds	-	-
Less: Utilised for Revenue Expenditure	-	-
Less: Utilised for Capital Expenditure	-	10,649,333
Total (h)	-	10,649,333
Receivable from State Govt.	-	16,845,245
Un-utilised carried forward (g-h)	-	-
Receivable from Governments-(A+B+C+D)	-	-
Unutilised Grants C/f - (A+B+C+D)	95,075,059	16,845,245
Notes :		
- Unutilised grants includes advances on capital account		
- Unutilised grants includes grants received in advance for the next year		
- Unutilised grants are represented on the Assets side by Bank balances, Short term deposits with bank and advances on capital accounts.		



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SCHEDULE - 5

INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

S.No.		Amount in Rupees	
		2022-23Rs.	2021-22Rs.
1	In Central Govt. Securities	-	-
2	In State Govt. Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debentures & Bonds	-	-
6	Term Deposits with Banks	-	-
7	Others (to be specified)	-	-
	Total	-	-

SCHEDULE - 5 (A)

INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUND WISE)

Sl.No.	Funds	Amount in Rupees	
		2022-23Rs.	2021-22Rs.
1		-	-
2		-	-
3		-	-
4		-	-
5	Endowment fund Investments	-	-
	Total	-	-

Note : The Total in this sub-schedule will agree with the total in Schedule 5

SCHEDULE - 6

INVESTMENTS - OTHERS

Sl.No.	Funds	Amount in Rupees	
		2022-23Rs.	2021-22Rs.
1	In Central Govt. Securities	-	-
2	In State Govt. Securities	-	-
3	Other approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Others (to be specified)	-	-
	Total	-	-



SCHEDULE - 7
CURRENT ASSETS

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	Amount in Rupees	
	2022-23RS.	2021-22RS.
1. Stock :		
a) Stores & Spares	-	-
b) Loose Tools	-	-
c) Publications	-	-
d) Laboratory Chemicals, Consumables & Glass ware	-	-
e) Building Material	-	-
f) Electrical Materials	-	-
g) Stationery	-	-
h) Water supply Materials	-	-
2. Sundry Debtors :		
a) Debts outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash & Bank balances		
Cash on Hand	50,537,501	70,447,200
a) with scheduled banks	-	-
- In Current Accounts	20,304	27,165
- In Term Deposit Accounts	26,420,520	1,744,220
- In Savings Accounts	988,553,497	914,848,627
b) With non-scheduled banks	4,862,966	5,041,537
- In Term Deposit Accounts	-	-
- In Savings Accounts	-	-
4. Post office Savings Accounts		
	-	-
Total	1,070,394,788	992,108,749

Note : Annexure A shows the details of Bank Accounts

Annexure A

I. Savings Bank Accounts

- 1 Grants from UGC A/c
- 2 University Receipts A/c
- 3 Scholarship A/c
- 4 Academic fee Receipts A/c
- 5 Development (Plan) A/c
- 6 Combined Entrance Exams (CERT) A/c
- 7 UGC plan Fellowship A/c
- 8 Corpus Fund A/c. (EMF)
- 9 Sponsored Project Fund A/c
- 10 Sponsored Fellowship A/c
- 11 Endowment & Chair A/c. (EMF)
- 12 UGC JRF fellowship A/c. (EMF)
- 13 HBA fund A/c. (EMF)
- 14 Conveyance A/c. (EMF)
- 15 UGC Rajiv Gandhi National Fellowship A/c.(EMF)
- 16 Academic development fund A/c. (EMF)
- 17 Deposit A/c
- 18 Student fund A/c.
- 19 Student Aid fund A/c
- 20 Plan Grants for specific schemes
- 21 NSS Savings A/c

II. Current Account

- III. Term Deposit with Scheduled banks

	Amount in Rupees	
	Amount In Rupees	Amount In Rupees
		26,420,520
		988,553,497
Total	1,019,836,983	



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**SCHEDULE -8
LOANS, ADVANCES & DEPOSITS**

S.No.	Particulars	Amount in Rupees	
		2022-23RS.	2021-22RS.
1	Advances to Employees (Non-Interest bearing) a) Salary b) Festival c) Medical Advance d) Other - Travel advance - Advances for Institute expenses Long Term Advances to Employees (Interest bearing) a) Vehicle Loan b) Home Loan c) Other (to be specified) Advances and other amounts recoverable in cash or in kind or for value to be received: a) On Capital Account b) To suppliers c) Other - Receivables d) Others - TDS Receivable Prepaid Expenses a) Insurance b) Other Expenses Deposits a) Telephone b) Lease Rent c) Electricity d) AICTE, if applicable e) Others Income Accrued: a) On Investments from Earmarked/Endowment funds b) On Investments -others c) On Loans and Advances d) Others (include income due unrealised)/ Interest Suspense) e) Interest accrued but not due on bank fixed deposits f) Interest accrued but not due on savings accounts Others-Current Assets receivable from UGC/sponsored projects a) Debit balances in Sponsored Projects b) Debit balances in Sponsored fellowships & Scholarships c) Grants Receivable- Government of Andhra Pradesh d) Contribution receivable from Industry Partner Claims Receivables		
2		1,078,443	343,020
3			
4		8,233,895	5,723,024
5		181,430 860,695	181,538 710,258
6		2,142,000 2,291,253	1,684,084 2,291,253
7		14,848,531 2,651	9,810,801 2,245
8		408,942	219,417
	Total	36,773,083	57,582,726



Note :

1. If revolving funds have been created for House building, Computer and Vehicle advances to employees, the advances will appear as part of earmarked/endowment funds. The balance against these interest-bearing advances will not appear in this schedule.

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**SCHEDULE - 9
ACADEMIC RECEIPTS**

S.No.	Particulars	Amount in Rupees	
		2022-23RS.	2021-22RS.
FEES FROM STUDENTS			
Academic			
1	Tuition fee		279,525,000
2	Admission fee	334,821,630	5,190,000
3	Enrolment fee/ Application Fees	5,040,000	56,400
4	Library Dues Collection	31,900	8,276
5	Laboratory fee	17,562	-
6	Art & Craft fee	-	-
7	Late fee	-	-
8	Certificate Fee	695,397	487,450
		185,800	154,800
	Total (A)	340,792,289	285,421,926
Examinations			
1	Admission test fee	-	-
2	Annual Examination fee	-	-
3	Mark sheet, certificate fee	-	-
4	Entrance examination fee	-	-
	Total (B)	-	-
Other fees			
1	Identity card fee	-	-
2	Fine & Miscellaneous fee	-	-
3	Medical fee	-	-
4	Transportation fee	-	-
5	Hostel Mess fee	-	-
	Total (C)	39,929,132	14,515,229
		39,929,132	14,515,229
Sale of Publications			
1	Sale of admission forms	-	-
2	Sale of syllabus and question paper, etc	-	-
3	Sale of Prospectus including admission forms	-	-
	Total (D)	-	-
Other Academic Receipts			
1	Registration fee for workshop, programmes	-	-
2	Registration fee (Academic staff College)	-	-
	Total (E)	-	-
	GRAND TOTAL (A+B+C+D+E)	380,721,421	299,937,155



Note : In case of fees like entrance fee, subscription etc are material and are in the nature of capital receipts such amount should be recognised to the capital fund, otherwise such fees will be appropriately incorporated in this schedule.

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**SCHEDULE - 10
GRANTS/SUBSIDIES(IRREVOCABLE GRANTS RECEIVED)**

Particulars	Plan				Total Plan	Non Plan UGC	Amount in Rupees	
	Govt. of India	UGC		2022-23Rs. Total			2021-22Rs. Total	
		Plan	Specific schemes					
Balance B/F	254,841,579	-	-	-	254,841,579	-	254,841,579	260,054,912
Add : Receipts during the year	-	-	-	-	-	-	-	17,500,000
Less : Refund to UGC	254,841,579	-	-	-	254,841,579	-	254,841,579	277,554,912
Balance	254,841,579	-	-	-	254,841,579	-	254,841,579	277,554,912
Less : Utilised for Capital expenditure during the year and Inter Adjustment with Govt.of AP and Industry Partner	159,766,519	-	-	-	159,766,519	-	159,766,519	15,213,333
Balance	95,075,060	-	-	-	95,075,060	-	95,075,060	262,341,579
Less : Utilised for Revenue expenditure (B)	-	-	-	-	-	-	-	7,500,000
Balance C/F (C)	95,075,060	-	-	-	95,075,060	-	87,575,060	254,841,579

- a. Appears as addition to capital fund as well as additions to fixed assets during the year.
b. appears as income in the Income & expenditure account
c.(1) Appears under Current Liabilities in the balance sheet and will become the opening balance next year.
(II) Represented by bank balances, Investments and Advances on the assets side.

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**SCHEDULE - 11
INCOME FROM INVESTMENTS**

Particulars	Amount in Rupees			
	Earmarked Endowment funds		Other Investments	
	2022-23Rs.	2021-22Rs.	2022-23Rs.	2021-22Rs.
1 Interest	-	-	-	-
a. On Govt. Securities	-	-	-	-
b. Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	31,090,019	25,221,539
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	-	-	14,848,531	9,810,801
4. Interest on Savings bank accounts	-	-	-	-
5-Other	-	-	-	-
Total	-	-	45,938,550	35,032,340

Note : Interest accrued but not due on Term Deposits from HBA fund, Conveyance advance fund and computer advance fund and on interest bearing advances to employees will be included here (Item 3), only where revolving funds (EMF) for such advances have been set up.



**SCHEDULE - 12
INTEREST EARNED**

Particulars	Amount in Rupees	
	2022-23Rs.	2021-22Rs.
1. On Savings Accounts with Scheduled Banks	10,940	-
2. On Loans	-	-
a. Employees/Staff	-	-
b. Others- Advance given to Building Contractors	-	-
3. Interest on Income Tax Refund	1,80,426	1,76,661
Total	1,91,366	1,76,661

Note :

- The amount against item 1, in respect of bank account of Earmarked/Endowment funds is deal with in schedule 11 (First part) and schedule 2.
- Item 2(a) is applicable only if Revolving funds have not been constituted for such advances.

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**SCHEDULE - 13
OTHER INCOME**

Particulars	Amount in Rupees	
	2022-23Rs.	2021-22Rs.
A. Income from Land and Buildings		
1. Hostel Room Rent Received	4,04,52,480	1,93,74,800
2. License fee	-	-
3. Hire charges of Auditorium /Party Ground/Convention centre, etc	-	-
4. Electricity charges recovered	-	-
5. Water charges recovered	-	-
Total - A	4,04,52,480	1,93,74,800
B. Sale of Institute's Publications		
C. Income from Holding events		
1. Gross Receipts from annual function/sports carnival	-	-
Less : Direct expenditure incurred on the annual function/sports carnival	-	-
2. Gross Receipts from fetes	-	-
Less : Direct expenditure incurred on fetes	-	-
3. Gross Receipts for educational tours	-	-
Less : Direct expenditure incurred on the tours	-	-
4. Others (to be specified and separately disclosed)	-	-
Total - B+C	-	-
D. Others		
1. Income from Consultancy	-	-
2. Hostel Fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Recoveries for Overheads on Sponsored Projects	6,32,857	3,41,878
6. Miscellaneous Receipts	9,92,764	5,65,939
7. Profit on sale/disposal of assets	-	2,03,628
a). Owned Assets	-	-
b). Assets received free of cost	-	-
8. Grants /Donations from Institutions, welfare bodies, International organisations & Individuals	-	-
9. Others : (a) Mess Receipts from other than students	13,84,681	-
(b) Creditors not payable written off	1,40,000	-
(c) Sponsorship Income	-	-
Total - D	31,50,302	11,11,445
Grand Total (A+B+C+D)	4,36,02,782	2,04,86,245



**SCHEDULE - 14
PRIOR PERIOD INCOME**

Particulars	Amount in Rupees	
	2022-23Rs.	2021-22Rs.
1. Academic Receipts	-	-
2. Income from Investments	148,262	85,000
3. Interest Earned	-	-
4. Other Income	51,260	34,500
Total	199,522	119,500

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**SCHEDULE - 15
STAFF PAYMENTS/BENEFIT (ESTABLISHMENT EXPENSES)**

Particulars	2022-23Rs.		2021-22	
	Plan	Non Plan	Plan	Non Plan
a) Salaries and Wages	84,997,680	-	67,790,145	-
b) Allowances & Bonus	-	-	-	-
c) Contribution to Provident Fund	276,669	-	330,146	-
d) Contribution to other fund (specify)	-	-	-	-
(i) NPS	-	-	-	-
(ii) Leave Salary & Pension Contribution	7,254,369	-	5,373,279	-
e) Staff welfare Expenses	914,328	-	914,328	-
f) Retirement and Terminal Benefits	332,021	-	344,362	-
g) LTC Facility	-	-	-	-
h) Medical Reimbursement	-	-	-	-
i) Children Education allowance	97,177	-	15,000	-
j) Honorarium	225,790	-	83,846	-
k) others	5,606,348	-	2,997,726	-
l) Provision for gratuity	1,463,531	-	5,866,570	-
Total	101,167,913	-	83,715,402	-
				83,715,402

**SCHEDULE - 15A
EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

Particulars	Pension	Gratuity	leave encashment	Total
	Opening balance as on 01/04/2022	-	5,866,570	-
Add: Capitalised value of contributions received from other organisations	-	-	-	-
Total (a)	-	5,866,570	-	5,866,570
Less: Actual payment during the year (b)	-	-	-	-
Less: Leave Encashment Provision of earlier year Written back	-	-	-	-
Total (b)	-	-	-	-
Balance available as on 31-03-2023 (c) (a-b)	-	5,866,570	-	5,866,570
Provision required on 31.03.2023 as per actuarial valuation (d)	-	7,330,101	-	7,330,101
A. Provision to be made in the current year	-	1,463,531	-	1,463,531
B. Contribution to new pension scheme	-	-	-	-
C. Medical reimbursement to retired employees	-	-	-	-
D. Travel to home town on retirement	-	-	-	-
E. Deposit linked Insurance payment	-	-	-	-
Total (A+B+C+D+E)	-	7,330,101	-	7,330,101



Information Technology
A.P.

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

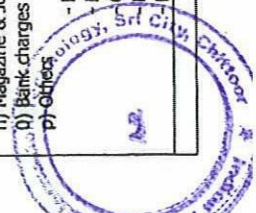
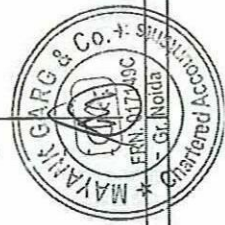
**SCHEDULE - 16
ACADEMIC EXPENSES**

Particulars	2022-23RS.			2021-22RS.		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	a) Laboratory Expenses	211,373	-	211,373	29,371	-
b) Field work/participation in Conferences	-	-	-	-	-	-
c) Expenses on Seminars/workshops	1,757,369	-	1,757,369	363,401	-	363,401
d) Payment to visiting faculty	1,927,377	-	1,927,377	1,432,662	-	1,432,662
e) Printing & Stationary	139,053	-	139,053	84,712	-	84,712
f) Student welfare Expenses	2,882,265	-	2,882,265	29,985	-	29,985
g) Admission Expenses	740,618	-	740,618	3,635	-	3,635
h) Convocation Expenses	3,001,036	-	3,001,036	362,008	-	362,008
i) Stipend/UT TA Ship	24,000	-	24,000	10,000	-	10,000
j) Subscription Expenses	408,418	-	408,418	308,301	-	308,301
k) Others -	-	-	-	-	-	-
Sport Material & Event Expense	1,361,520	-	1,361,520	100,521	-	100,521
Research Expenses	7,065,982	-	7,065,982	5,463,051	-	5,463,051
Mess expenses	34,382,484	-	34,382,484	5,375,343	-	5,375,343
Placement Expenses	37,455	-	37,455	22,457	-	22,457
Recruitment expense	2,599,134	-	2,599,134	376,872	-	376,872
Total	56,538,084	-	56,538,084	13,962,319	-	13,962,319

SCHEDULE - 17

ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	2022-23RS.			2021-22RS.		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	A. Infrastructure					
a) Electricity and Power	7,954,136	-	7,954,136	4,980,479	-	4,980,479
b) water charges	3,074,734	-	3,074,734	914,253	-	914,253
c) Assets Insurance	387,257	-	387,257	401,579	-	401,579
d) Security Expenses	6,346,403	-	6,346,403	2,731,150	-	2,731,150
e) Sewage & Garbage Expenses	1,759,706	-	1,759,706	509,506	-	509,506
e) Rent, rates& taxes (Incl. pro. tax)	12,055,039	-	12,055,039	10,519,540	-	10,519,540
B. Communication						
f) Postage Expenses	19,231	-	19,231	17,363	-	17,363
g) Telephone, fax and Internet charges	923,494	-	923,494	1,010,484	-	1,010,484
C. Others						
h) Printing & Stationery	91,555	-	91,555	168,148	-	168,148
i) Travelling & Conveyance Expenses	1,211,320	-	1,211,320	519,175	-	519,175
j) Hospitality	-	-	-	-	-	-
k) Auditors Remuneration	156,645	-	156,645	-	-	-
l) Professional charges	2,961,788	-	2,961,788	3,309,717	-	3,309,717
m) Advertisement & Publicity	1,344,673	-	1,344,673	1,597,244	-	1,597,244
n) Magazine & Journals	37,950	-	37,950	7,054	-	7,054
o) Bank charges	28,966	-	28,966	34,127	-	34,127
p) Others -						
Food & Accomodation Expense	147,949	-	147,949	78,520	-	78,520
Miscellaneous Expense	25,057	-	25,057	21,908	-	21,908
Guest Felicitation Expense	126,678	-	126,678	23,299	-	23,299
BOG & Other Meeting Expense	657,475	-	657,475	74,000	-	74,000
Labour charges	49,910	-	49,910	44,600	-	44,600
Total	39,359,966	-	39,359,966	26,962,147	-	26,962,147



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

**SCHEDULE - 18
TRANSPORTATION EXPENSES**

Particulars	2022-23Rs.		2021-22Rs.		Total
	Plan	Non Plan	Plan	Non Plan	
	Amount in Rupees				
1. Vehicle (owned by Institution)					
a) Running Expenses	72,237	-	72,237	-	-
b) Repairs & Maintenance	-	-	-	-	-
c) Insurance Expenses	-	-	-	-	-
2. Vehicle taken on rent /lease					
a) Rent/lease Expenses	-	-	-	-	-
3. Vehicle (taxi) hiring expenses	4,479,483	-	4,479,483	-	348,825
Total	4,551,720	-	4,551,720	-	348,825

**SCHEDULE - 19
REPAIRS & MAINTENANCE**

Particulars	2022-23Rs.		2021-22Rs.		Total
	Plan	Non Plan	Plan	Non Plan	
	Rs.				
a) Buildings	1,484,033	-	1,484,033	-	118,659
b) Furniture & Fixtures	146,512	-	146,512	-	-
c) Plant & Machinery	-	-	-	-	-
d) Office Equipment	-	-	-	-	-
e) Computers	1,728,090	-	1,728,090	-	1,658,697
f) Laboratory and Scientific equipment	-	-	-	-	-
g) Audio visual equipment	2,790	-	2,790	-	-
h) book binding charges	-	-	-	-	-
i) Gardening	235,450	-	235,450	-	337,423
j) Estate Maintenance	-	-	-	-	-
k) Others-House keeping expenses	9,169,863	-	9,169,863	-	4,391,830
l) Others-General maintenance-hostel/Guest flats,office & library	2,859,222	-	2,859,222	-	2,103,181
Total	15,625,960	-	15,625,960	-	8,609,790

**SCHEDULE - 20
FINANCE COST**

Particulars	2022-23Rs.		2021-22Rs.		Total
	Plan	Non Plan	Plan	Non Plan	
	Rs.				
a) Bank charges	-	-	-	-	-
b) Others (specify)	-	-	-	-	-
Total	-	-	-	-	-

Note : If the amount is not material, the head bank charges could be omitted and these could be accounted as administrative expenses in schedule - 17.



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**SCHEDULE - 21
OTHER EXPENSES**

Particulars	Amount in Rupees					
	2022-23Rs.		2021-22Rs.		Total	
	Plan	Non Plan	Plan	Non Plan	Plan	Total
a) Provision for Bad and Doubtful debts / advances	-	-	-	-	-	-
b) Irrecoverable balances written-off	-	-	-	-	-	-
c) Grants/subsidies to other Institutions/organisations	-	-	-	-	-	-
d) Others-	-	-	-	-	-	-
f) Interest Income suspense account written off.	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note : Other expenses shall be classified as writes-off, provisions, miscellaneous expenses, loss on sale of Investments, loss of fixed assets and loss on sale of fixed assets etc., and disclosed accordingly.

**SCHEDULE - 22
PRIOR PERIOD EXPENSES**

Particulars	Amount in Rupees					
	2022-23Rs.		2021-22Rs.		Total	
	Plan	Non Plan	Plan	Non Plan	Plan	Total
1. Establishment Expenses	-	-	84,253	-	84,253	84,253
2. Academic Expenses	65,500	-	64,226	-	64,226	64,226
3. Administrative Expenses	828,203	-	386,633	-	386,633	386,633
4. Transportation Expenses	-	-	-	-	-	-
5. Repairs & Maintenance	232,445	-	615,456	-	615,456	615,456
6. Others	20,180	-	41,996	-	41,996	41,996
Total	1,146,328	-	1,192,564	-	1,192,564	1,192,564



SCHEDULE - 23

SIGNIFICANT ACCOUNTING POLICIES

1 BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2 REVENUE RECOGNITION

2.1 Sale of Admission Forms ,late fees are accounted on cash basis and Tultion Fees and hostel fees collected separately for each semester and placement fees are accounted on accrual basis.

2.2 Income from Land,Buildings and other property and Interest on Bank Fixed Deposits/Savings accounts are accounted on accrual basis.

3 FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition Including Inward freight, duties and taxes and Incidental and direct expenses related to acquisition, Installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on straight line method, at the following rates:

Tangible Assets:

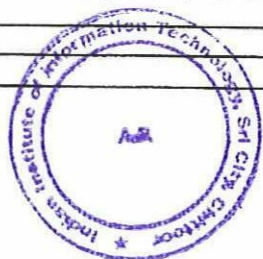
1	Land	0%
2	Site Development	0%
3	Buildings	2%
4	Roads & Bridges	2%
5	Tubewells & water supply	2%
6	Sewerage & Drainage	2%
7	Electrical Installation & Equipment	5%
8	Plant & Machinery	5%
9	Scientific,Laboratory &Sports Equipments	8.0%
10	Office Equipment	7.5%
11	Audio Visual Equipment	7.5%
12	Computers & Peripherals	20%
13	Furniture, Fixtures & fittings	7.5%
14	Vehicles	10%
15	Lab, Books & Scientific Journals	10%

Intangible Assets (amortization):

1	E-Journals	40%
2	Computer Software	40%
3	Patents and Copyrights	9 years

3.3 Depreciation is provided for the whole year on additions during the year.

3.4 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.



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3.5 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the institution are separately disclosed in the notes on accounts.

3.6 Assets of individual value of each is Rs.2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

4 Intangible Assets : Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

5 STOCKS : Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

6 CORPUS FUND: was established in 2013 with funds given by industrial partners and at the end of every financial year the excess of income over expenditure (net profits) is added to the corpus fund and excess of expenditure over income (net loss) is deducted from the corpus fund.

7 GOVERNMENT AND UGC GRANTS

7.1 Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor. Since, Government of India has promised to contribute 50% of capital assets and the deficit of its contribution on total fixed assets so far created by the Indian Institute of Information Technology, Sri City, Chittoor an educational institution is shown as receivable from Government of India under the head Loans, advances and deposits in Schedule-8(7)(c) as Grants receivable

7.2 Grants received from Central government and Government of Andhra Pradesh to the extent utilised towards capital expenditure, (on accrual basis) are transferred to the Capital Fund.

7.3 Central Government grants received for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilised, as income of the year in which they are utilised.

7.4 Unutilised Government grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

Accounting Policy of Utilization of Capital Grants From Govt. of AP and Industry partner has been

7.5 changed due to following reason:

(a) Grants from Govt. of AP and Industry Partner has been already utilized upto FY 2018-19. From FY 2019-20, we have not received any Grants from Govt. of AP and Industry Partner and we are accounting the proportionate expenditure (35% & 15% respectively) on Capital Assets as receivable from the Partners. This has created an impression that that Grants from MoE has under utilised and Grants from Govt. of AP and Industry Partners are utilised over and above the release of Grants. Therefore, management has decided to review the accounting policy and necessary changes have been depicted in this Financial Statements.



8 Sponsored projects

- 8.1 In respect of ongoing sponsored projects, the amounts received from sponsors are credited to the head "Current liabilities and provisions-current liabilities-other liabilities-receipts against sponsored projects". As and when expenditure is incurred, advances are paid against such projects or the concerned project account is debited with allocated overheads, the liability account is debited.

9 Income Tax

- 9.1 The Educational Institution has obtained Registration u/s 12A(1)(ac)(i) of the Income Tax Act, vide URN No: AAAAI7242RE20217, from Income Tax Department for exemption u/s 11 of the Income Tax Act and as such the entire Income of the Institution is exempted from tax u/s.11 of the income tax act.

SCHEDULE - 24

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

Notes on accounts

- 1 Commitments on capital account and Capital commitments not provided for Rs.19.00 Crores(Approx) (Previous Year - Rs.36.77 Crores) related to Civil Construction Contracts.

- 2 Some Information about the Institute is disclosed hereunder so as to enable stakeholders to have a birds eye view of Institutes capacities and capabilities.

(i) Number of students

- Monsoon

1246

- Spring

1236

(ii) Number of Teachers excluding Visiting Faculty

- Monsoon

38

- Spring

35

(vi) Institute is generally regular in depositing statutory dues like EPF, TDS, PROFESSIONAL TAX etc and have deposited with respective government authorities within due dates except some small defaults which are not material in nature.

3 **FIXED ASSETS :**

- Government of Andhra Pradesh has already allotted 77.32 acres of land free of cost at Mallavaripalem revenue village, Sri Integrated Township, Sathyavedu Mandal, Chittoor District and the Physical possession of the above said land was handed over to the Institution. Since the above gifted land is not registered in the name of the Institution, the title for the gifted land was not clearly passed on in the name of the institution and therefore the fair value of the above land was not shown in Fixed asset.

- 3.1
- Fixed assets as set out in schedule 4 do not include assets purchased out of funds of sponsored projects, because project assets are held and used purely by the research fellow for the research project and the Institute is only a platform for the conduct of research. Hence they are in no way in relation to the Institutes corpus fund. Details of such assets are attached as annexure-1 to this balance sheet

4 **EXPENDITURE IN FOREIGN CURRENCY** Nil

5 **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal atleast to the aggregate amount shown in the Balance sheet.

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR



- 6 The details of balances in Savings Bank Accounts, Current Accounts and Fixed Deposits with banks are enclosed as Annexure 'A' to the Schedule of Current Assets.
- 7 Previous year's figures have been regrouped, reclassified and rearranged wherever required to suit with current year's requirement
- 8 Figures in the final accounts have been rounded off to the nearest rupee.
- 9 Schedule 1 to 24 are annexed to and form an integral part of the Balance sheet as at 31st March 2023 and the Income & Expenditure account for the year ended on that date.

10 Related party transactions :

a) Two Board of Governors of the Institution namely Mr.C.Srinivasa Raju and Mr.S.Ravindra Babu are also Directors in Sri City Private Limited which has transacted the following transactions during the year with the Institute.

(i) The name of the transacting related party : M/s. Sri City Private Limited

(ii) Nature & Volume of transactions during the Year

Rental Charges	Rs.	2,596,000
Water Charges	Rs.	29,92,786
Sweage Charges	Rs.	1,516,444
Garbage Expenses	Rs.	336,300
Misc.Expense	Rs.	21,240
(iii) Closing Balance receivable from Sri City Pvt Ltd	Rs.	125,100

(iv) There are no provisions for bad debts, write offs and write backs in respect of amount due to related party

For Indian Institute of Information Technology,
Sricity, Chittoor

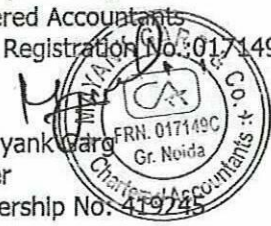

Ganesan Kannabiran
Director
Indian Institute of Information Technology, Sri City, Chittoor,
620, Gnan Marg, Satyavedu Mandal
Sri City, Chittoor District, Andhra Pradesh
Place : Sri City, Satyavedu Mandal, AP
Date : 27/06/2023

DIRECTOR



As per my Report of even date in Form No.10B
For Mayank Garg & Co.
Chartered Accountants
Firm's Registration No.: 01/149C


CA Mayank Garg
Partner
Membership No: 419245



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE -4
Fixed Assets

Sl.No.	Assets Head	Gross Block					Depreciation for the year 2022-23			Amount in Rupees		
		Opening balance 4/1/2022	Additions	Deductions	Closing Balance 3/31/2023	Rate of Depreciation under SLM	Dep. Op. balance 4/1/2022	Depreciation for the year	Deductions/Adjustment	Total Depreciation 3/31/2023	3/31/2023	3/31/2022
1	Land	-	-	-	-	-	-	-	-	-	-	-
2	Site Development	4,246,226	159,005	-	4,405,231	-	-	-	-	4,405,231	4,246,226	4,246,226
3	Buildings	450,558,975	35,232,669	11,088,967	474,722,677	2%	40,078,411	9,494,454	-	425,149,812	410,480,565	410,480,565
4	Roads & Bridges	44,965,096	-	-	44,965,096	2%	3,433,561	899,302	-	4,332,863	41,531,535	41,531,535
5	Tubewells & water supply	22,825,520	-	-	22,825,520	2%	1,873,892	456,510	-	2,330,402	20,495,118	20,495,118
6	Sewerage & Drainage	59,691,633	1,005,653	-	60,697,286	5%	13,007,209	3,034,864	-	16,042,073	44,655,212	46,684,424
7	Electrical Installation & Equipment	39,846,504	1,404,993	-	41,251,497	5%	8,475,761	2,062,695	-	10,538,456	30,713,041	31,373,143
8	Plant & Machinery	6,149,961	2,950,763	-	9,100,724	8%	3,100,457	728,058	-	3,828,515	5,272,209	3,049,504
9	Scientific, Laboratory Equipment & Sports equipments	4,008,302	159,609	-	4,167,911	7.5%	1,851,779	312,593	-	2,164,372	2,003,538	2,156,523
10	Office Equipment	1,401,140	825,625	-	2,226,765	7.5%	410,105	167,007	-	577,112	1,649,652	991,036
11	Audio Visual Equipment	17,231,272	-	-	17,231,272	20%	7,046,086	-	-	17,231,272	1	1
12(a)	Computers & Peripherals(Fully Depreciated)	7,938,488	-	-	7,938,488	20%	2,605,723,00	-	68,700	9,593,109	3,445,504	892,403
12(b)	Computers & Peripherals	78,013,166	5,204,625	114,500	13,028,613	20%	7,046,086	2,605,723,00	-	32,507,284	47,479,816	51,504,915
13	Furniture, Fixtures & fittings	1,198,354	1,973,935	-	79,887,101	7.5%	26,508,251	5,999,033	-	119,885	1,078,518	1,078,518
14	Vehicles	1,632,421	34,923	-	1,667,344	10%	1,019,118	166,734,39	-	1,185,852	481,491	613,303
15	Library books & Scientific Journals	100,616	-	-	100,616	100%	100,616	-	-	100,616	-	-
16	Small value Assets	738,611,720	50,170,154	11,203,467	777,578,406	-	124,136,519	26,046,809	68,700	150,114,626	627,463,777	614,475,200
17	Capital Work-in-Progress (B)	25,562,522	84,434,361	48,555	109,948,328	-	-	-	-	109,948,328	25,562,522	25,562,522
Sl.No.												
	Intangible Assets											
18(a)	Computer Software(Fully Depreciated)	6,090,502	-	-	6,090,502	40%	6,090,502	-	-	6,090,502	1	1
18(b)	Computer Software	53,100	21,105	-	74,205	40%	42,480	19,062,00	-	61,542	12,663	10,620
19	E-Journals	-	-	-	-	-	-	-	-	-	-	-
20	Patents	6,143,602	21,105	-	6,164,707	-	6,132,982	19,062	-	6,152,044	12,664	10,620
	Grand Total (A+B+C)	770,317,844	134,625,620	11,252,022	893,691,441		130,269,501	26,065,871	68,700	156,266,670	737,424,769	640,046,342



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

SCHEDULE -4A PLAN

Sl.No.	Assets Head	Gross Block				Depreciation for this year 2022-23			Amount in Rupees		
		Opening balance 4/1/2022	Additions	Deductions	Closing Balance 3/31/2023	Dep. Op. balance 4/1/2022	Depreciation for the year	Deductions/ Adjustment	Total Depreciation 3/31/2023	3/31/2023	3/31/2022
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	4,246,226	159,005	-	4,405,231	-	-	-	-	4,405,231	4,246,226
3	Buildings	450,538,975	35,252,669	11,080,967	474,722,677	40,078,411	9,494,454	-	49,572,864	425,149,813	410,480,565
4	Roads & Bridges	44,965,096	-	-	44,965,096	3,433,561	899,302	-	4,332,863	40,632,233	41,531,535
5	Tubewells & water supply	22,825,520	-	-	22,825,520	1,873,892	456,510	-	2,330,402	20,495,118	20,951,628
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation & Equipment	59,691,633	1,005,653	-	60,697,286	13,007,209	3,034,864	-	16,042,073	44,655,212	46,684,424
8	Plant & Machinery	39,848,904	1,404,993	-	41,253,897	8,475,761	2,062,695	-	10,538,456	30,715,441	31,373,143
9	Scientific, Laboratory & Sports Equipments	6,149,961	2,950,763	-	9,100,724	3,100,457	728,058	-	3,828,515	5,272,209	3,049,504
10	Office Equipment	4,008,302	159,609	-	4,167,911	1,851,779	312,593	-	2,164,372	2,003,538	2,156,523
11	Audio Visual Equipment	1,401,140	825,625	-	2,226,765	410,105	167,007	-	577,112	1,649,652	991,035
12(a)	Computers & Peripherals (Fully Depreciated)	17,231,272	-	-	17,231,272	-	-	-	-	1	-
12(b)	Computers & Peripherals	7,938,488	5,204,625	114,500	13,028,613	7,046,086	2,605,723	68,700	9,583,109	3,445,504	892,403
13	Furniture, Fixtures & fittings	78,013,166	1,973,935	-	79,987,101	26,508,251	5,999,033	-	32,507,284	47,479,816	51,504,915
14	Vehicles	-	1,198,354	-	1,198,354	1,019,118	119,835	-	1,138,953	1,078,518	-
15	Library Books & Scientific Journals	1,632,421	34,923	-	1,667,344	100,616	166,734	-	1,185,852	481,490	613,303
16	Small value Assets	100,616	-	-	100,616	-	-	-	100,616	-	-
17	Total (A)	738,611,720	50,170,154	11,203,467	777,578,406	124,136,517	26,046,809	68,700	150,114,626	627,463,777	614,475,200
	Capital Work-in-Progress (B)	25,562,522	84,434,361	48,555	109,948,328	-	-	-	-	109,948,328	25,562,522
Sl.No.	Intangible Assets	Gross Block				Amortisation for the year 2022-23			Net Block		
		Opening balance 4/1/2022	Additions	Deductions	Closing Balance 3/31/2023	Dep. Op. balance	Amortization for the year	Deductions/ Adjustment	Total Amortization / Adjustments	3/31/2023	3/31/2022
18(a)	Computer Software (Fully Depreciated)	6,090,502	-	-	6,090,502	6,090,502	-	-	6,090,502	-	-
18(b)	Computer Software	53,100	21,105	-	74,205	42,480	19,062	-	61,542	12,663	10,620
19	E-Journals	-	-	-	-	-	-	-	-	-	-
20	Patents	-	-	-	-	-	-	-	-	-	-
	Total (C)	6,143,602	21,105	-	6,164,707	6,132,982	19,062	-	6,152,044	12,664	10,620
	Grand Total (A+B+C)	770,317,844	134,625,620	11,252,022	893,691,441	130,269,499	26,065,871	68,700	156,266,670	737,424,769	640,048,342



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

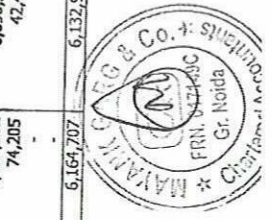
SCHEDULE -4B NON-PLAN

Sl.No.	Assets Head	Gross Block			Dep. Op. balance 4/1/2022	Depreciation for the year 2022-23 for the year	Deductions/ Adjustment	Amount in Rupees	
		Opening balance 4/1/2022	Additions	Deductions				Closing Balance 3/31/2023	Total Depreciation 3/31/2023
1	Land	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-
5	Tubewells & water supply	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-
7	Electrical Installation & Equipment	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & fittings	-	-	-	-	-	-	-	-
14	Interior Partitions & Modifications	-	-	-	-	-	-	-	-
15	Vehicles	-	-	-	-	-	-	-	-
16	Lib. Books & Scientific Journals	-	-	-	-	-	-	-	-
17	Small value Assets : sports equipments	-	-	-	-	-	-	-	-
18	Total (A)	-	-	-	-	-	-	-	-
	Capital Work-in-Progress (B)	-	-	-	-	-	-	-	-
Sl.No.	Intangible Assets	Gross Block			Dep. Op. balance 4/1/2022	Amortisation for the year 2022-23 for the year	Deductions/ Adjustment	Amount in Rupees	
		Opening balance 4/1/2022	Additions	Deductions				Closing Balance 3/31/2023	Total Amortization / Adjustments
19	Computer Software	-	-	-	-	-	-	-	-
20	E-Journals	-	-	-	-	-	-	-	-
21	Patents	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	-	-	-	-	-	-	-	-

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SCHEDULE 4C-INTANGIBLE ASSETS

Sl.No.	Intangible Assets	Gross Block			Dep. Op. balance 4/1/2022	Amortisation for the year 2022-23 for the year	Deductions/ Adjustment	Amount in Rupees	
		Opening balance 4/1/2022	Additions	Deductions				Closing Balance 3/31/2023	Total Amortization / Adjustments
1(a)	Computer Software(Fully Depreciated)	6,090,502	-	-	6,090,502	-	-	-	-
1(b)	Computer Software	53,100	21,105	-	42,480	19,062	-	1	10,620
	Total	6,143,602	21,105	-	6,132,982	19,062	-	12,663	10,620



SCHEDULE 4 (C) (1) PATENTS AND COPYRIGHTS

Particulars	Opening Balance	Additions	Gross	Amortization	Net Block	
					3/31/2022	3/31/2021
A. Patents Granted						
1. Balance as on 31.03. of patents obtained in (Original Value - Rs. -/-)	-	-	-	-	-	-
2. Balance as on 31.03. of patents obtained in (Original Value - Rs. -/-)	-	-	-	-	-	-
3. Patents granted during the Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-
Particulars	Opening Balance	Additions	Gross	Patents Granted/ Rejected	Net Block	
					3/31/2022	3/31/2021
B. Patents Pending in respect of Patents applied for						
Total	-	-	-	-	-	-
C. Grand Total (A+B)	-	-	-	-	-	-

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SCHEDULE-4D-OTHERS.

Sl.No.	Assets Head	Gross Block		Closing Balance 3/31/2023	Dep. Op.e. balance 4/1/2022	Depreciation for the year	Deductions/ Adjustment	Net Block	
		Opening balance 4/1/2022	Additions					3/31/2023	3/31/2023
1	Land								
2	Site Development								
3	Buildings								
4	Roads & Bridges								
5	Tubewells & water supply								
6	Sewerage & Drainage								
7	Electrical Installation & Equipment								
8	Plant & Machinery								
9	Scientific & Laboratory Equipment								
10	Office Equipment								
11	Audio Visual Equipment								
12	Computers & Peripherals								
13	Furniture, Fixtures & fittings								
14	Interior, Partitions & Modifications								
15	Vehicles								
16	Lib. Books & Scientific Journals								
17	Small value Assets : sports equipments								
18	Capital Works-in-Progress (B)								
	Total (A)								

SCHEDULE-4D-OTHERS. (Cont'd)

Sl.No.	Intangible Assets	Gross Block		Closing Balance 3/31/2023	Dep. Op.e. balance 4/1/2022	Amortisation for the year	Deductions/ Adjustment	Net Block	
		Opening balance 4/1/2022	Additions					3/31/2023	3/31/2022
19	Computer Software								
20	E-Journals								
21	Patents								
	Total (C)								
	Grand Total (A+B+C)								



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY CHITTOOR

Annexure-1 to the Balance sheet
(Referred in schedule-24-3.2)

Details of assets purchased for sponsored projects


Assets	Amount in Rupees						
	Op. Balance (Rs)	Additions during the year (Rs)	Cl. Balance (Rs)	Notional Depreciation opening balance	Notional depreciation for the year (Rs)	Total notional depreciation	Total book value as on 31-3-2023
Laboratory equipment	6,658,772	1,918,960	8,577,732	1,287,552	686,219	1,973,771	6,603,961
Computers, computer peripherals & Other electronic devices	4,382,855	117,139	4,499,994	2,962,954	899,999	3,862,953	637,041
Audio Visual Equipment	25,300	-	25,300	11,386	1,898	13,284	12,017
Software	836,500	-	836,500	836,500	-	836,500	-
Patents	200,380	-	200,380	22,264	22,264	44,528	155,852
Total	12,103,807	2,036,099	14,139,906	5,120,656	1,610,379	6,731,035	7,408,871



NPS Account
INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2022-23


Expenditure	FY 2022-23	FY 2021-22	Income	Amount in Rupees	
	FY 2022-23	FY 2021-22		FY 2022-23	FY 2021-22
Interest Credited to Subscribers' Accounts	0	0	Interest Earned on Investment	0	0
Bank Charges	0	0	Less: Interest Accrued 31/03/14		
Excess of Income Over Expenditure	0	0	Interest Accrued but not due	0	0
Total	0	0	Total	0	0

For Indian Institute of Information Technology,
Sri City, Chittoor


Ganesan Kaarabiran
DIRECTOR

Indian Institute of Information Technology, Sri City, Chittoor,
630, Sarthaveedu Mandal, AP
Place : Sri City, Chittoor District, AP, India
Date : 27/06/2023

As per my Report of even date in Form No.10B
For Mayank Garg & Co.
Chartered Accountants
Firm's Registration No.:017149C



CA Mayank Garg
Partner
Membership No: 4197456d



NPS Account
RECEIPTS AND PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR 2022-23

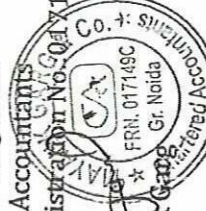
Receipts	FY 2022-23	FY 2021-22	Payments	FY 2022-23	Amount in Rupees FY 2021-22
Opening Balance as on 01.04.2021 NPS Account	46,442.00	757,992.00	Payment to NSDL	13,344,577.00	9,969,730.00
Employer Contribution to NPS	7,254,369.00	5,373,279.00	Closing Balance of NPS Account as on 31.03.2022	94,871.00	46,442.00
Employee Contribution to NPS	6,138,637.00	3,884,901.00			
Interest Received on Investment	-				
Interest on saving bank a/c	-				
Investment Encashed	-				
Total	13,439,448.00	10,016,172.00	Total	13,439,448.00	10,016,172.00

For Indian Institute of Information Technology,
Sri City, Chittoor


Ganesan Kannabiran **DIRECTOR**
Director, Institute of Information Technology, Sri City, Chittoor,
630, Gnan Marg, Satyavedu Mandal
Sri City, Chittoor District, AP, India
Date : 27/06/2023

As per my Report of even date in Form No.10B
For Mayank Garg & Co.

Chartered Accountants
Firm's Registration No. 047149C



CA Mayank Garg,
Partner
Membership No: 419245

